

REGISTERED DISABILITIES SAVINGS PLAN (RDSP)



WHAT IS IT

An RDSP is similar to a registered education savings plan (RESP) in that contributions to the plan are not tax deductible, but the income inside the plan is allowed to grow on a tax-sheltered basis until funds are withdrawn.

ELIGIBLE CRITERIA

- **UNDER 49 YEARS OLD**
- **CANADIAN RESIDENT WITH SIN NUMBER**
- **ELIGIBLE FOR DISABILITY TAX CREDIT**

An RDSP is can be a very lucrative investment, with a great way to collect money from the government. Many Canadian's don't know that RDSP's exist and are not taking advantage of the grants that they can receive.

GRANT UP TO \$3,500/YEAR + \$1,000/YEAR FOR LOWER INCOME CANADIANS

These grants and bonds are available until the beneficiary turns 49. There is also no annual contribution limit, but rather a lifetime contribution limit, allowing for flexible investments.

LIFETIME CONTRIBUTION LIMIT OF \$200,000 NOT INCLUDING THE GRANT AND BONDS AMOUNT

If you know anyone who is receiving the disability tax credit then you should tell them to speak to their financial advisor and get more information on RDSP's, to take advantage of this plan.

We encourage you to schedule an appointment with your Financial Advisor at least annually to review your portfolio. Your participation is required in order for your advisor to assist you with your financial goals and objectives. If you require further information/assistance, please do not hesitate to contact your financial advisor at Shah Financial Planning Inc. • ShahFinancial.ca

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